

Unveiling Our New Office at IIT Alumni Centre Bengaluru (IIT ACB)

It is a matter of great pride and immense pleasure to share with you that the Institute has recently inaugurated its office at the Alumni Centre for all Indian Institutes of Technology (IITs) in Bengaluru on September 9, 2023, along with other IITs. This centre will undoubtedly play a crucial role in fostering collaboration, innovation, and entrepreneurship among IIT alumni, students and corporations. Here are some key highlights of the event:

- **1. Inauguration:** It was inaugurated by Prof. Ashok Misra, President of IIT Alumni Centre Bangalore (IITACB), and attended by was the stakeholders/representatives from various IITs and corporate heads of various companies (like Shri Nandan Nilekani, Shri Kris Gopalakrishnan and Shri S. Narayanmurthy). From IIT Mandi, a delegation including Prof. Laxmidhar Behera, Director-IIT Mandi along with Prof. Chayan Kanti Nandi, Dean Resource Generation and Alumni Relations (DORA), Dr. Stavasheel Powar, Associate Dean Sponsored Research and Industrial Consultancy (SRIC) & International Relations (IR), Retd. AVM Pranay Sinha, Strategic Advisor at IIT Mandi and Mr. Chamudeshwar Nadh, Alumnus and Secretary of Banglore Alumni Chapter of IIT Mandi attended the event.
- **2. Objectives:** The primary goal of the IITACB is to facilitate interactions, cross-disciplinary collaborations, mentorship, and partnerships, and provide holistic solutions for complex challenges.
- **3. Presence of All 23 IITs:** The centre will have offices for all 23 IITs, which indicates a unified approach towards advancing the IIT network and fostering collaboration among the Institutes.
- **4. Startup Incubator:** One of the notable features of the centre is the 180-seat incubator, which will offer space for IIT startups to grow and thrive. Senior

IITACB members with domain knowledge and connections will provide mentorship to these startups.

- **5. Promoting Entrepreneurship:** Located in Bengaluru, which is known as India's startup hub, the centre will provide startups with access to markets, thereby promoting entrepreneurship among IIT students and alumni.
- **6. Access to Investors:** Incubatees from IIT Mandi will have the opportunity to work in the IITACB incubator and tap into a network of angel investors and private equity firms (PEs) through the IITACB network. This initiative appears to be a significant step towards fostering innovation, entrepreneurship, and collaboration among IIT alumni and students, and highlights the importance of networking and mentorship in the startup ecosystem.





